

# Credit Counselling Society Presents

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## Cent\$ible Celebrations: Event Planning on a Budget

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We Help. We Educate. We Give Hope.



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# Top Reasons We See for Financial Trouble

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1. Unemployment / Underemployment
2. Excessive use of Credit or Using Credit for Living Expenses
3. Injury / Illness
4. No Budget / Lack of Financial Education
5. Separation / Divorce and Family Expenses
6. Failed Business/Used Credit for Business Expenses
7. High Housing Costs

# Agenda



- Define your event
- Create SMART goals
- Identify the details

# Objectives



By the end of the session, you will be able to:

- Define what your event priorities are
- Identify the various influences on your event budget
- Set SMART goals

# The Big Day

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**What are you celebrating and why?**

# Set SMART Goals



- Set SMART goals for the choices you make!
  - Specific
  - Measurable
  - Achievable
  - Relevant
  - Timed

# Set SMART Goals



- Goal setting in action:
  - My goal is \_\_\_\_\_
  - I want to achieve it \_\_\_\_\_
  - The total cost of my goal is \$\_\_\_\_\_
  - I will set aside \$\_\_\_\_\_ / pay to achieve this goal



# Set SMART Goals

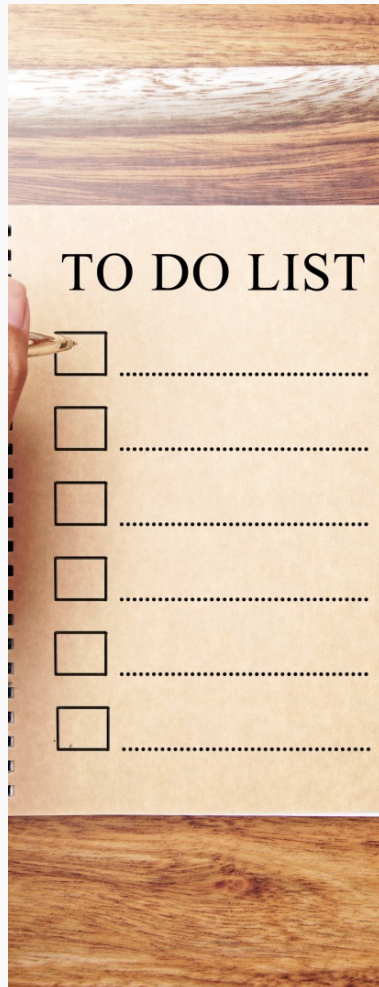


- Goal setting in action:
  - My goal is a 25th anniversary party
  - I want to achieve it in 8 months
  - The total cost of my goal is \$1000
  - I will set aside \$125/month to achieve this goal

# Using Credit Cards Wisely

Original Balance	Interest Rate	Monthly Payment	Time to Pay Debt	Interest Paid	Total Repaid
<b>\$3,000</b>	<b>19.9%</b>	<b>\$60 (2%)</b>	<b>52 years 7 months</b>	<b>\$12,709</b>	<b>\$15,709</b>
<b>\$3,000</b>	<b>19.9%</b>	<b>\$60 + \$40 (\$100)</b>	<b>3.5 years</b>	<b>\$1,184</b>	<b>\$4,184</b>

# Event Budget



- Create an event budget plan to keep your spending on track
- Include:
  - Category or item
  - Projected cost
  - Actual cost
  - Other

# Event Budget



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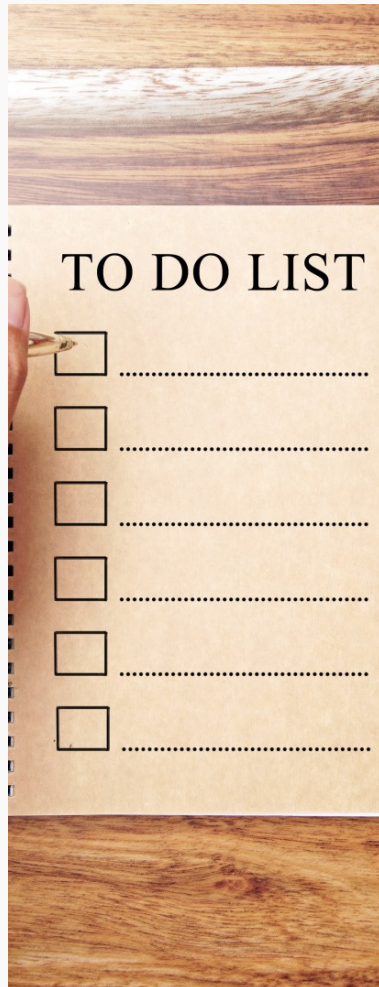
EVENT: \_\_\_\_\_  
EVENT DATE: \_\_\_\_\_  
# OF ATTENDEES: \_\_\_\_\_

**\*TIP**

Highlight the numbers in **Column B** either **green** or **red** so you can keep track of when you went over or under budget!

#	CATEGORY - ITEM	COLUMN A PROJECTED COST	DATE PAID	COLUMN B ACTUAL COST	NOTES
	<i>Example</i> Invitations	\$300	Aug. 28	\$280	<i>Need to mail overseas invitations</i>

# Event Categories



- Guest list
- Venue and decor
- Food and refreshments
- Entertainment
- Transportation
- Clothing
- Other

# Friends, Family and Friends of Family



- Size of the guest list
  - ‘Must haves’
  - Plus ones
  - Is there anyone else who has influence?
- Use price per person to help your planning

# Backyards, Party Rooms and Community Halls



- What kind of space do you want?
- What kind of space do you need?
  - Extras and Amenities
  - Insurance
  - Security
  - Security Deposit
  - Parking

# Planes, Trains and Accommodations



- Do you need to get people places?
  - Travel
  - Parking
  - Rental vehicles
  - Limousines
- Accommodations
  - Air B&B
  - Hotels



# Envelopes, Evites and Emails



- How are you going to invite your guests?
  - Paper
  - Email
  - Online Invitation service
- Don't forget about the postage and thank you notes!

# Canapes, Cocktails and Catering



- Are you providing refreshments?
  - Full catered meal, buffet, potluck or drinks only
- Will you need any additional licenses?
  - Liquor license, food handling
- Have the event outside of meal times to reduce your costs
- Look out for hidden catering costs

# Glitz, Glamour and Glue



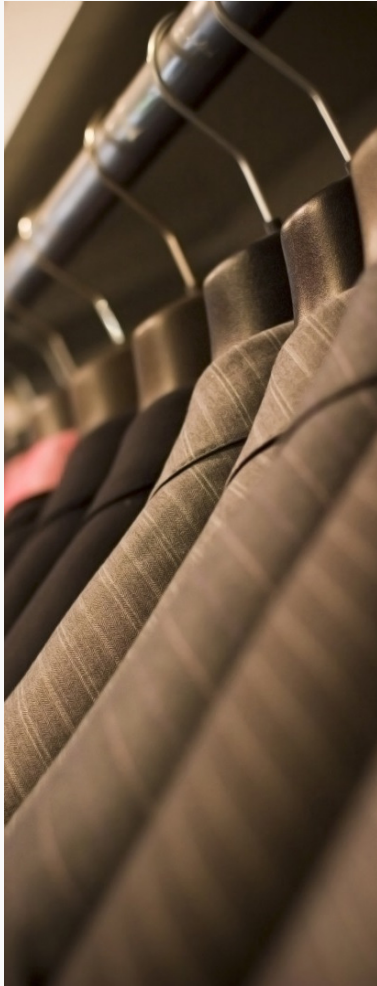
- Consider your options for venue decorations and giveaways
  - Make
  - Purchase
  - Rent
  - Used
- Think beyond the party store
- Time is money!

# Dancing, DJs, and Disco



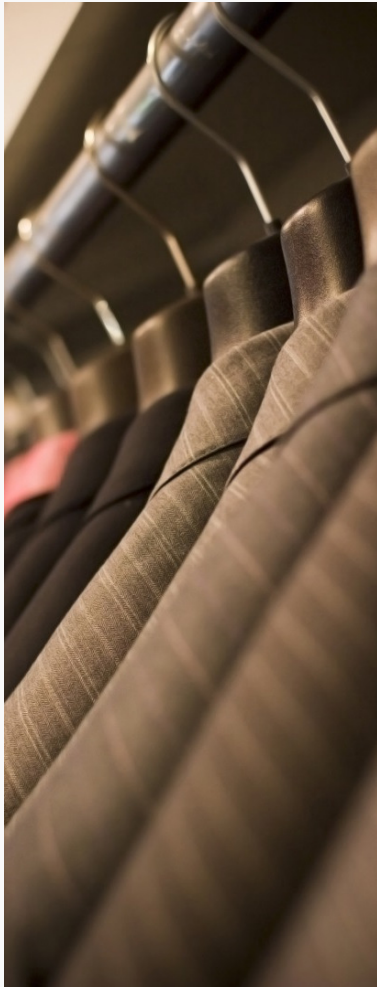
- What kind of entertainment will there be?
  - Audio/Visual requirements
  - Deliveries
  - Contract riders

# Tuxes, Tap shoes and Tiaras



- What's the dress code?
- Set a firm budget
  - Factor in alteration costs
- Consider renting or used clothing
  - Consider resale or reusability

# All The Extras



- What else would you want on the day of?
  - Photographer
  - Videographer
  - Day-of coordinator
  - MCs
  - Make-up and hair
  - Others?

# Final Thoughts



- Write yourself a timeline and budget
- Don't be tempted by Pinterest
- Balance your vision and your wallet
- Look for no-cost options
- Be resourceful
- Be informed

# Conclusion

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Now you are able to:

- Define what your event priorities are
- Identify the various influences on your event budget
- Set SMART goals



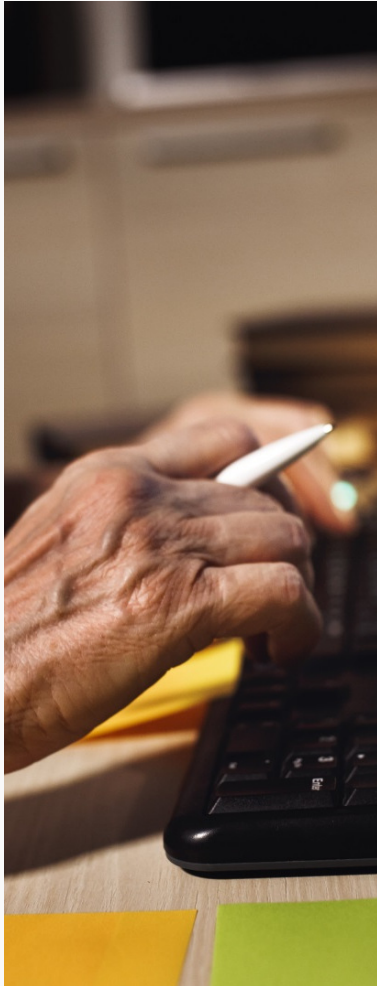


# ADDITIONAL RESOURCES

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Some helpful  
resources for  
you to get  
started

# Learn More



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 Twitter - @MyMoneyCoach\_ca

 Instagram - @MyMoneyCoach

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- Check out our social media for daily tips/articles
- Subscribe to our blog
- Follow us on Social Media

# How We Help



Book a free financial consultation with  
one of our Credit Counsellors

**1-888-527-8999**

Message us through our online chat

**[nomoredebts.org](https://nomoredebts.org)**