

FINANCIAL LITERACY RUBRIC (Developmental)
GRADES 4 - 7
SD36 PILOT

LEVELS	ASPECTS	APPROACHING	MEETING
	<p>Appropriate Product / Service Choice (e.g., cell phone service package, no-name vs name brand, bank account, lifestyle choice, _____, etc)</p> <p><i>(Knowledge & Skills)</i></p>	<p>(same as MEETING with the qualifier of “with significant support”)</p>	<ul style="list-style-type: none"> • identifying significant features of product / service • relating features of product / service to personal use • explaining cost implications of product / service
	<p>Planning Ahead</p> <p><i>(Knowledge & Skills)</i></p>	<p>(same as MEETING with the qualifier of “with significant support”)</p>	<ul style="list-style-type: none"> • distinguishing needs versus wants • identifying features of a budget for spending • describing planning techniques that support financial goal attainment (e.g. time management, setting priorities, costs and resources) • explaining how spending choices and decisions are influenced when having (or not having) a savings plan i.e. avoids borrowing • creating and implementing realistic financial goals
	<p>Routine Money Management</p> <p><i>(Knowledge & Skills)</i></p>	<p>(same as MEETING with the qualifier of “with significant support”)</p>	<ul style="list-style-type: none"> • identifying influences on spending (e.g. wants vs needs, peers, media etc.) • identifying factors related to additional costs (e.g. sales tax, fees, service tips etc.) • identifying and justifying a secure location for money (e.g. piggy bank, jar, wallet, bank account) • explaining strategies for distributing monies acquired (e.g. savings, spending, giving, etc.) • identifying effective strategies to ensure responsible spending and saving decisions (e.g. cash versus debit / credit, allocating physical money into categories / envelopes) • justifying effective personal strategies to ensure responsible spending and saving decisions